

FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Feb. 27.
UNITED STATES AND STATE BONDS (IN \$1,000's).
S. & A. 4%—\$1,118 Total, \$1,086.70.
CLOSING PRICES OF UNITED STATES BONDS.
(See Advert.)

C. B. and Quincy, and Erie, while the most effective buying was of Sugar Refining, Northern Pacific preferred, and New England. The appearance of legitimate buying in Sugar was due to the assurance said to have been given by the identified men of the management of the company, that it is the intention of the management to increase the next quarterly dividend on the common stock to 8 1/2 cent, and at the same time declare an extra cash dividend of 10 1/2 cent. On sales of over 100,000 shares the stock advanced to 122, and closed 2 1/2 cent higher than on Saturday, at 119 1/2.

Heading, when reduced to full stock, ranked next to Sugar Refining in point of activity, and was steady in the early dealing, but in the afternoon broke three points, to 25 1/2, and closed only a shade above that figure. This movement seemed to be almost entirely the result of a drive, which was accompanied by reports that the receivers had filed their first statement of the company's affairs, showing a much worse condition of things than the public had been led to believe, and that the anthracite producing and coke-making companies will formally reduce the price of that commodity to-morrow. It was definitely denied that any reduction will be made at this time. The report that the receivers had made a statement upon the financial condition of the company was proved to be premature.

As the character of their first report, when made, will without doubt be had enough to satisfy the most extreme pessimist.

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The Chicago and Michigan Pacific Railroad was completed on Oct. 7 last. Its earnings for the six months ending Dec. 31 were as follows:

1. Passenger.

2. Freight.

3. Other.

4. Total.

5. Net.

6. Add'l.

7. Total.

8. Add'l.

9. Total.

10. Add'l.

11. Total.

12. Add'l.

13. Total.

14. Add'l.

15. Total.

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